

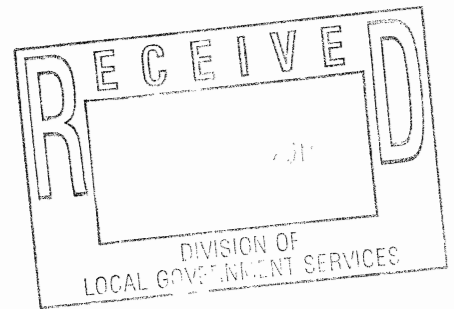
2011

Atlantic Highlands-Highlands
Regional Sewerage Authority
Authority Budget

Department Of



Community
Affairs



Division of Local Government Services

2011

**ATLANTIC HIGHLANDS-HIGHLANDS
REGIONAL SEWERAGE AUTHORITY**

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 1/25/11

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2011 PREPARER'S CERTIFICATION

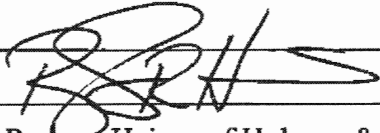
ATLANTIC HIGHLANDS-HIGHLANDS REGIONAL SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Rodney Haines of Holman & Frenia, P.C.		
Title:	Principal		
Address:	10 Allen Street, Suite 2B Toms River, NJ 08753		
Phone Number:	(732) 797-1333	Fax Number:	(732) 797-1022
E-mail address	Rodney@HolmanFrenia.com		

2011 APPROVAL CERTIFICATION

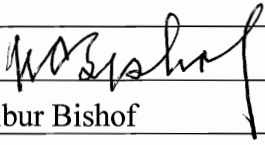
ATLANTIC HIGHLANDS-HIGHLANDS REGIONAL SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Atlantic Highlands-Highlands Regional Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 16th day of December, 2010.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Wilbur Bishof		
Title:	Assistant Secretary		
Address:	P.O. Box 72 Atlantic Highlands, NJ 07716		
Phone Number:	(732) 977-2100	Fax Number:	(732) 291-3055
E-mail address			

AUTHORITY INFORMATION SHEET

2011

Please complete the following information regarding this Authority:

Name of Authority:	Atlantic-Highlands-Highlands Regional Sewerage Authority		
Address:	P.O. Box 72		
City, State, Zip:	Atlantic Highlands	NJ	07716
Phone: (ext.)	(732) 977-2100	Fax:	(732) 291-3055

Preparer's Name:	Rodney Haines of Holman & Frenia, P.C.		
Preparer's Address:	10 Allen Street, Suite 2B		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	(732) 797-1333	Fax:	(732) 797-1022

Authority Administrator:	David Palamara		
Phone: (ext.)	(732) 977-2100	Fax:	(732) 291-3055
E-mail:	Palamara@comcast.net		

Name of Auditor:	Frank B. Holman, III		
Name of Firm:	Holman & Frenia, P.C.		
Address:	10 Allen Street, Suite 2B		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	(732) 797-1333	Fax:	(732) 797-1022
E-mail:	Rodney@HolmanFrenia.com		

Membership of Board of Commissioners (Full Name)	Title
Michael Rybeck	Chairman
Kenneth Braswell	Vice Chairman
Richard O'Neil	Secretary
Wilbur Bishof	Assistant Secretary
Lou Fligor	Treasurer
John Urbanski	Assistant Treasurer

Resolution No. 56-2010
2011 Authority Budget Resolution
ATLANTIC HIGHLANDS-HIGHLANDS
REGIONAL SEWERAGE AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

WHEREAS, the Annual Budget and Capital Budget for the Atlantic Highlands-Highlands Regional Sewerage Authority for the fiscal year beginning, January 1, 2011 and ending, December 31, 2011 has been presented before the governing body of the Atlantic Highlands-Highlands Regional Sewerage Authority at its open public meeting of December 16, 2010; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$2,184,900, Total Appropriations, including any Accumulated Deficit if any, of \$2,184,900; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$619,500; and Total Debt Authorization planned to be utilized of \$619,500; and

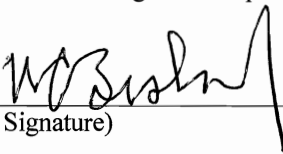
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Atlantic Highlands-Highlands Regional Sewerage Authority, at an open public meeting held on December 16, 2010 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Atlantic Highlands-Highlands Regional Sewerage Authority for the fiscal year beginning, January 1, 2011 and ending, December 31, 2011 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Atlantic Highlands-Highlands Regional Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 25, 2011.



 (Secretary's Signature)

December 16, 2010
 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Michael Rybeck	X			
Kenneth Braswell	X			
Richard O'Neil				X
Wilbur Bishof	X			
Lou Fligor	X			
John Urbanski				X

**BUDGET MESSAGE 2011
ATLANTIC HIGHLANDS-HIGHLANDS
REGIONAL SEWERAGE AUTHORITY**

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

1. Complete a brief statement on the 2011 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Major increases for 2011 include \$150,000 for TOMSA treatment costs and \$18,000 in pension costs. All other increases were minor increases or decreases.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Service charges will increase 7.9%.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is not anticipated to have an impact on the Authority's budget.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

The Authority has proposed a balanced budget and has no plans to utilize Unrestricted Net Assets in the proposed Annual Budget.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2011

AUTHORITY BUDGET

SEWER
(OPERATION)

Atlantic Highlands-Highlands Regional Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$2,159,900	\$2,000,840
CONNECTION FEES	* A-2 *	\$1,000	\$14,000
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$9,000	\$9,034
TOTAL OPERATING REVENUES	* R-1 *	\$2,169,900	\$2,023,874
NON-OPERATING REVENUES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$15,000	\$42,747
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *	\$15,000	\$42,747
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$2,184,900	\$2,066,621

2011

AUTHORITY BUDGET

**SEWER
(OPERATION)**

Atlantic Highlands-Highlands Regional Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

----- ADMINISTRATION -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* *	\$64,800 *	\$75,800 *
FRINGE BENEFITS	* *	\$17,900 *	\$23,900 *
OTHER EXPENSES	* *	\$73,500 *	\$184,050 *
TOTAL ADMINISTRATION	* E-1 *	\$156,200 *	\$283,750 *
----- COST OF PROVIDING SERVICES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* *	\$135,000 *	\$192,000 *
FRINGE BENEFITS	* *	\$51,300 *	\$72,200 *
OTHER EXPENSES	* *	\$1,292,400 *	\$1,199,900 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$1,478,700 *	\$1,464,100 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$180,000 *	\$170,000 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$1,814,900 *	\$1,917,850 *

*Atlantic Highlands – Highlands
Regional Sewerage Authority*

RESOLUTION 16-2011

ADOPTING THE 2011 AUTHORITY BUDGET

WHEREAS, the Annual Budget and Capital Budget/Program for the Atlantic Highlands/Highlands Regional Sewerage Authority for the fiscal year beginning January 1, 2011 and ending December 31, 2011 has been presented for adoption before the governing body of the Atlantic Highlands/Highlands Regional Sewerage Authority at its open public meeting of February 24, 2011; and,

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, which have been approved by the Director of the Division of Local Government Services; and,

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$2,184,900.00, Total Appropriations, including any Accumulated Deficit, if any, of \$2,184,900.00; and,

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$619,500.00.

NOW, THEREFORE BE IT RESOLVED, by the governing body of Atlantic Highlands/Highlands Regional Sewerage Authority, at an open public meeting held on February 24, 2011 that the Annual Budget and Capital Budget/Program of the Atlantic Highlands/Highlands Regional Sewerage Authority for the fiscal year beginning January 1, 2011 and ending, December 31, 2011 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, which have been approved by the Director of the Division of Local Government Services.

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This Resolution was offered and moved for adoption by Commissioner Fligor, seconded by Commissioner Urbanski, and adopted at the Authority's February 24, 2011 meeting by the following roll call vote.

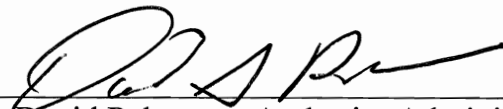
AYES: Mr. Fligor, Mr. Bishof, Mr. Braswell, Mr. O'Neil, Mr. Urbanski, Mr. Rybeck

NAYS: None

ABSTAIN: None

ABSENT: None

I hereby certify this to be a true copy of the Resolution adopted by Atlantic Highlands/Highlands Regional Sewerage Authority at its regular meeting on February 24, 2011.



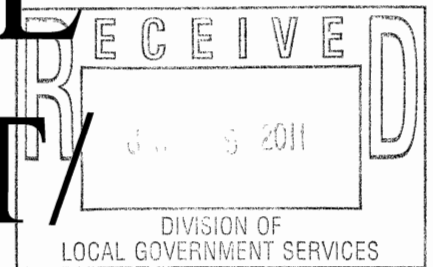
David Palamara, Authority Administrator

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2011

ATLANTIC HIGHLANDS-HIGHLANDS
REGIONAL SEWERAGE AUTHORITY

AUTHORITY CAPITAL BUDGET/ PROGRAM

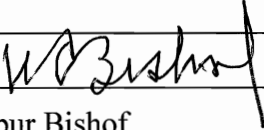


**2011 CERTIFICATION of AUTHORITY CAPITAL
BUDGET/PROGRAM**

**ATLANTIC HIGHLANDS-HIGHLANDS
REGIONAL SEWERAGE AUTHORITY**

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Atlantic Highlands-Highlands Regional Sewerage Authority, on the 16th day of December, 2010.

Secretary's Signature:			
Name:	Wilbur Bishof		
Title:	Assistant Secretary		
Address:	P.O. Box 72 Atlantic Highlands, NJ 07716		
Phone Number:	(732) 977-2100	Fax Number:	(732) 291-3055
E-mail address			

2011 Capital Budget/Program Message

Atlantic Highlands-Highlands Regional Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed capital expenditures will not impact user fees.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None noted.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

None noted.

2011

AUTHORITY CAPITAL BUDGET

SEWER
(OPERATION)

Atlantic Highlands-Highlands Regional Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A AHPS Project	\$199,500			\$199,500	
B HPS Project	\$210,000			\$210,000	
C Force Main Projects	\$150,000			\$150,000	
D Engineering	\$60,000			\$60,000	
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$619,500			\$619,500	

2011

AUTHORITY CAPITAL PROGRAM

**SEWER
(OPERATION)**

Atlantic Highlands-Highlands Regional Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2011	2012	2013	2014	2015
A AHPS Project	\$199,500	\$199,500				
B HPS Project	\$210,000	\$210,000				
C Force Main Projects	\$150,000	\$150,000				
D Engineering	\$60,000	\$60,000				
E I&I	\$200,000		\$200,000			
F I&I	\$200,000			\$200,000		
G I&I	\$200,000				\$200,000	
H I&I	\$200,000					\$200,000
I						
J						
K						
L						
M						
N						
TOTAL	\$1,419,500	\$619,500	\$200,000	\$200,000	\$200,000	\$200,000

2011

SEWER
(OPERATION)

AUTHORITY CAPITAL PROGRAM

Atlantic Highlands-Highlands Regional Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

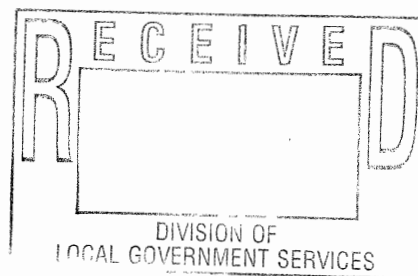
5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2011 to 2015

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A AHPS Project	\$199,500			\$199,500	
B HPS Project	\$210,000			\$210,000	
C Force Main Projects	\$150,000			\$150,000	
D Engineering	\$60,000			\$60,000	
E I&I	\$200,000			\$200,000	
F I&I	\$200,000			\$200,000	
G I&I	\$200,000			\$200,000	
H I&I	\$200,000			\$200,000	
I					
J					
K					
L					
M					
N					
TOTAL	\$1,419,500			\$1,419,500	

2011
ATLANTIC HIGHLANDS-
HIGHLANDS REGIONAL
SEWERAGE
AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY



DIVISION OF LOCAL GOVERNMENT SERVICES

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**SEWER
(OPERATION)**

Atlantic Highlands-Highlands Regional Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*	2 \$2,159,900	*	2 \$2,000,840
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1	*	\$2,159,900	*	\$2,000,840

----CONNECTION FEES----	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*	\$1,000	*	\$14,000
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2	*	\$1,000	*	\$14,000

2011

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

SEWER
(OPERATION)

Atlantic Highlands-Highlands Regional Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3 *			*	
--OTHER OPERATING REVENUES--	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
RENTAL INCOME	*	*	\$8,000	*	\$8,034
MISCELLANEOUS INCOME	*	*	\$1,000	*	\$1,000
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4 *		\$9,000	*	\$9,034

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**SEWER
(OPERATION)**

Atlantic Highlands-Highlands Regional Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *		

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *		

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**SEWER
(OPERATION)**

Atlantic Highlands-Highlands Regional Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

==== NON-OPERATING REVENUES ====

**---INTEREST ON INVESTMENTS---
---AND DEPOSITS---**

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$15,000 *	\$42,747 *
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$15,000 *	\$42,747 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		
	* *		
	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *		

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

SEWER
(OPERATION)

Atlantic Highlands-Highlands Regional Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
<hr/>			
LIST IN DETAIL:			
RENEWAL & REPLACEMENT	* * *	*	*
	* * *	*	*
	* * *	*	*
	* * *	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	-----	-----
		=====	=====
 ---OTHER RESERVES---			
	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
<hr/>			
LIST IN DETAIL:			
	* * *	*	*
	* * *	*	*
	* * *	*	*
	* * *	*	*
TOTAL OTHER RESERVES	* C-2 *	-----	-----
		=====	=====

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**SEWER
(OPERATION)**

Atlantic Highlands-Highlands Regional Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$180,000	\$170,000
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	----- \$180,000 =====	----- \$170,000 =====

---INTEREST PAYMENTS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
AUTHORITY NOTES	* I-1 *	\$11,625	
AUTHORITY BONDS	* I-2 *	\$358,375	\$385,837
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	----- \$370,000 =====	----- \$385,837 =====

2011

SEWER
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Atlantic Highlands-Highlands Regional Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2010	2011	2012	2013	2014	2015
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS-- SERIES 2001	* \$170,000	* \$180,000	* \$185,000	* \$195,000	* \$205,000	* \$215,000
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	* \$170,000	* \$180,000	* \$185,000	* \$195,000	* \$205,000	* \$215,000
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$170,000	* \$180,000	* \$185,000	* \$195,000	* \$205,000	* \$215,000

2011

SEWER
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Atlantic Highlands-Highlands Regional Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2010	2011	2012	2013	2014	2015
--AUTHORITY NOTES--						
TEMP. AUTH NOTE	*	* \$11,625 *	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	* \$11,625 *	*	*	*	*
--AUTHORITY BONDS--						
SERIES 2001	* \$385,837 *	* \$358,375 *	* \$342,191 *	* \$333,013 *	* \$322,013 *	* \$310,463 *
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	* \$385,837 *	* \$358,375 *	* \$342,191 *	* \$333,013 *	* \$322,013 *	* \$310,463 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST						
DEBT PAYMENTS SS-6	* \$385,837 *	* \$370,000 *	* \$342,191 *	* \$333,013 *	* \$322,013 *	* \$310,463 *

Atlantic Highlands-Highlands Regional Sewerage Authority

**SEWER
(OPERATION)**

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

(1) **PY UNRESTRICTED NET ASSETS** PY AUDIT * * *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS * * *
(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): * * *

(2) **SUBTOTAL - ADJUSTMENTS** (ADD AMOUNTS ON LINES a-b) * *

(3) **ADD LINES 1 AND 2** * *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

(c) DEBT SERVICE	*	<input type="text"/>	*
(d) MAINTENANCE RESERVE	*	<input type="text"/>	*
(e) OPERATING REQUIREMENT	*	<input type="text"/>	*
(f) OTHER LEGAL RESERVATIONS	*	<input type="text"/>	*

(4) **SUB-TOTAL - RESTRICTIONS** (ADD AMOUNTS ON LINES c-f) * *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)	*	<input type="text"/>	*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)	*	<input type="text"/>	*
(i) OTHER BOARD DESIGNATION	*	<input type="text"/>	*
(j) ADJUSTMENTS /OTHER (Attach list):	*	<input type="text"/>	*

(5) **SUBTOTAL - DESIGNATIONS** (ADD AMOUNTS ON LINES g-i) * *

(6) **ADD LINES 4 and 5** * *

(7) **UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET** * *
(SUBTRACT LINE 6 FROM LINE 3)

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) * *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) * *

(10) **SUBTOTAL - U/R NET ASSETS UTILIZED** (ADD AMOUNTS ON LINES 8-9) * *

(11) **MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY**

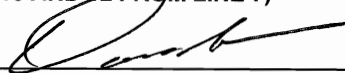
(Budget Item B-2 times 5%)

(12) **AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)** * *

(13) **TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS** * *

(SUBTRACT LINES 10 AND 12 FROM LINE 7)

(732) 977-2100 / (732) 291-3055
Phone # (extension) / Fax#

CERTIFIED BY: 
David Palamara, Authority Administrator

DATE: 12/23/2010
PAGE SS-9

Atlantic Highlands – Highlands Regional Sewerage Authority

RESOLUTION 77-2011

AMENDING THE 2011 AUTHORITY BUDGET

WHEREAS, the Authority Budget and Capital Budget for the Atlantic Highlands/ Highlands Regional Sewerage Authority (Authority) for the fiscal year beginning January 1, 2011 and ending December 31, 2011 was approved by the Authority on December 16, 2010 and by the Division of Local Government Services on February 11, 2011, and adopted by the Authority at its open public meeting of February 24, 2011; and,

WHEREAS, the refinancing of prior debt and funding for capital projects was not completed until 2011 and amounts were not known when the 2011 Budget was approved, and expenses related to operations payroll for 2011 were significantly changed because of the recent resignation of the operations supervisor and staff realignment; and,

WHEREAS, these additional expenditures and projected costs through December 31, 2011 require that the Adopted Authority Budget be amended,

NOW, THEREFORE BE IT RESOLVED, by the governing body of Atlantic Highlands/ Highlands Regional Sewerage Authority, that the Annual Budget of the Atlantic Highlands/Highlands Regional Sewerage Authority for the fiscal year beginning January 1, 2011 and ending, December 31, 2011 is hereby Amended as follows:

AUTHORITY BUDGET

<u>OPERATING EXPENSES</u>	<u>Increase</u>	<u>Decrease</u>
Cost of Providing Services		
Salary & Wages	\$42,100	
Fringe Benefits	\$2,000	
Other Expenses	<u>\$7,000</u>	
Sub-Total: Operations	\$ 51,100	
Debt Service	<u>\$ 131,000</u>	
Expense Totals	\$ 182,100	
<u>OPERATING REVENUES</u>	<u>Decrease</u>	<u>Increase</u>
Service Charges		\$ 182,100
TOTALS	\$ 182,100	\$ 182,100

This Resolution was offered and moved for adoption by Commissioner Rybeck, seconded by Commissioner Fligor, and adopted at the Authority's December 22, 2011 meeting by the following roll call vote.

AYES: Mr. Bishof, Mr. Braswell, Mr. Fligor, Mr. Rybeck

NAYS: None

ABSENT: Mr. Francy, Mr. O'Neil

I hereby certify this to be a true copy of the Resolution adopted by Atlantic Highlands/ Highlands Regional Sewerage Authority at its regular meeting on December 22, 2011.

A handwritten signature in cursive script, reading "David Palamara".

David Palamara, Authority Administrator

Atlantic Highlands – Highlands Regional Sewerage Authority

RESOLUTION 78-2011

AMENDING THE 2011 AUTHORITY BUDGET

WHEREAS, the Authority Budget and Capital Budget for the Atlantic Highlands/ Highlands Regional Sewerage Authority (Authority) for the fiscal year beginning January 1, 2011 and ending December 31, 2011 was approved by the Authority on December 16, 2010 and by the Division of Local Government Services on February 11, 2011, and adopted by the Authority at its open public meeting of February 24, 2011; and,

WHEREAS, unforeseeable expenditures required by Hurricane Irene emergency operations costs and damage, plus TOMSA litigation audit costs, increased chemical and other necessary expenditures have increased costs beyond those budgeted; and,

WHEREAS, since most of these increases are Hurricane related and significant FEMA reimbursement is expected no increase to ratepayers is anticipated; and,

WHEREAS, these additional expenditures and projected costs through December 31, 2011 require that the Adopted Authority Budget be amended,

NOW, THEREFORE BE IT RESOLVED, by the governing body of Atlantic Highlands/ Highlands Regional Sewerage Authority, that the Annual Budget of the Atlantic Highlands/Highlands Regional Sewerage Authority for the fiscal year beginning January 1, 2011 and ending, December 31, 2011 is hereby Amended as follows:

AUTHORITY BUDGET

<u>OPERATING EXPENSES</u>	<u>Increase</u>	<u>Decrease</u>
Cost of Providing Services		
Salary & Wages	\$5,000	
Fringe Benefits	\$5,600	
Other Expenses	<u>\$83,500</u>	
Sub-Total: Operations	\$ 94,100	
Administration		
Salary & Wages	\$(1,300)	
Fringe Benefits	\$3,500	
Other Expenses	<u>\$12,000</u>	
Sub-Total: Operations	\$ 14,200	
<u>OPERATING REVENUES</u>	<u>Decrease</u>	<u>Increase</u>
Authority Reserves		\$108,300
TOTALS	\$108,300	\$108,300

This Resolution was offered and moved for adoption by Commissioner Rybeck, seconded by Commissioner Fligor, and adopted at the Authority's December 22, 2011 meeting by the following roll call vote.

AYES: Mr. Bishof, Mr. Braswell, Mr. Fligor, Mr. Rybeck

NAYS: None

ABSENT: Mr. Francy, Mr. O'Neil

I hereby certify this to be a true copy of the Resolution adopted by Atlantic Highlands/
Highlands Regional Sewerage Authority at its regular meeting on December 22, 2011.

A handwritten signature in cursive script, reading "David Palamara".

David Palamara, Authority Administrator