

2010

Atlantic Highlands-Highlands
Regional Sewerage Authority

Authority Budget

Department Of



**Community
Affairs**

Division of Local Government Services

2010

**ATLANTIC HIGHLANDS-HIGHLANDS REGIONAL
SEWERAGE AUTHORITY**

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2010 PREPARER'S CERTIFICATION

ATLANTIC HIGHLANDS-HIGHLANDS SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

(Preparer's signature)

HOLMAN & FRENIA, P.C.

(Print Name)

PRESIDENT

(Title)

10 ALLEN ST., SUITE 2B

(Address)

TOMS RIVER, NJ 08753

(City, State, Zip Code)

(732) 797-1333 / (732) 797-1022

(Phone number) (Fax number)

2010 APPROVAL CERTIFICATION

ATLANTIC HIGHLANDS-HIGHLANDS REGIONAL SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Atlantic Highlands-Highlands Regional Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 12th day of November, 2009.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

(Secretary's signature)

CAROL CASSESE

(Print Name)

SECRETARY

(Title)

P.O. BOX 72

(Address)

ATLANTIC HIGHLANDS, NJ 07716

(City, State, Zip Code)

(732) 291-1670 / (732) 291-9657

(Phone number) (Fax number)

AUTHORITY INFORMATION SHEET

2010

Please complete the following information regarding this Authority:

Name of Authority:	Atlantic Highlands-Highlands Regional Sewerage Authority		
Address:	P.O. Box 72		
City, State, Zip:	Atlantic Highlands	NJ	07716
Phone: (ext.)	(732) 291-1670	Fax:	(732) 291-9657

Preparer's Name:	Holman & Frenia, P.C.		
Preparer's Address:	10 Allen St.		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	(732) 797-1333	Fax:	(732) 797-1022

Chief Executive Officer:	David Palamara		
Phone: (ext.)	(732) 797-1333	Fax:	(732) 797-1022

Name of Auditor:	Frank B. Holman, III		
Name of Firm:	Holman & Frenia, P.C.		
Address:	10 Allen St., Suite 2B		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	(732) 797-1333	Fax:	(732) 797-1022

Membership of Board of Commissioners (Full Name)	Title
Michael Rybeck	Chairman
Richard O'Neil	Vice Chairman
John Bentham	Treasurer
Kenneth Braswell	Secretary
Mike Duda	Assistant Treasurer
Wilbur Bishof	Assistant Secretary

2010 Authority Budget Resolution
ATLANTIC HIGHLANDS-HIGHLANDS
REGIONAL SEWERAGE AUTHORITY
FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

WHEREAS, the Annual Budget and Capital Budget for the Atlantic Highlands-Highlands Regional Sewerage Authority for the fiscal year beginning, January 1, 2010 and ending, December 31, 2010 has been presented before the governing body of the Atlantic Highlands Regional Sewerage Authority at its open public meeting of November 12, 2009; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 2,066,621, Total Appropriations, including any Accumulated Deficit if any, of \$ 2,066,621 and Total Unrestricted Net Assets utilized of -0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$200,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$-0-; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Atlantic Highlands-Highlands Regional Sewerage Authority, at an open public meeting held on November 12, 2009 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Atlantic Highlands-Highlands Regional Sewerage Authority for the fiscal year beginning, January 1, 2010 and ending, December 31, 2010 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Atlantic Highlands-Highlands Regional Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on

 (Secretary's Signature)

 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Michael Rybeck				
Richard O'Neil				
John Bentham				
Kenneth Braswell				
Mike Duda				
Wilbur Bishof				

BUDGET MESSAGE 2010
ATLANTIC HIGHLANDS-HIGHLANDS REGIONAL
SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

1. Complete a brief statement on the Atlantic Highlands-Highlands Regional Sewerage Authority proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

No significant increases or decreases.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Revenues will increase due to the 5.5% increase in rates.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy will not have a significant impact on the Authority's budget.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2010

AUTHORITY BUDGET

SEWER
(OPERATION)

Atlantic Highlands-Highlands Regional Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2010 PROPOSED BUDGET -----	2009 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$2,000,840 *	\$1,894,879 *
CONNECTION FEES	* A-2 *	\$14,000 *	\$20,000 *
PARKING FEES	* A-3 *	*	*
OTHER OPERATING REVENUES	* A-4 *	\$9,034 *	\$8,800 *
TOTAL OPERATING REVENUES	* R-1 *	\$2,023,874 *	\$1,923,679 *
NON-OPERATING REVENUES -----	CROSS REF. -----	2010 PROPOSED BUDGET -----	2009 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	*	*
LOCAL SUBSIDIES & DONATIONS	* A-6 *	*	*
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$42,747 *	\$67,000 *
OTHER NON-OPERATING REVENUES	* A-8 *	*	*
TOTAL NON-OPERATING REVENUES	* R-2 *	\$42,747 *	\$67,000 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$2,066,621 *	\$1,990,679 *

2010

AUTHORITY BUDGET

**SEWER
(OPERATION)**

Atlantic Highlands-Highlands Regional Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* *	\$49,800 *	\$65,950 *
FRINGE BENEFITS	* *	\$7,900 *	\$9,919 *
OTHER EXPENSES	* *	\$34,550 *	\$34,450 *
TOTAL ADMINISTRATION	* E-1 *	\$92,250 *	\$110,319 *
COST OF PROVIDING SERVICES	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* *	\$148,000 *	\$143,462 *
FRINGE BENEFITS	* *	\$43,200 *	\$37,577 *
OTHER EXPENSES	* *	\$1,172,400 *	\$1,132,850 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$1,363,600 *	\$1,313,889 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$170,000 *	\$165,000 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$1,625,850 *	\$1,589,208 *

2010

ATLANTIC HIGHLANDS-HIGHLANDS
REGIONAL SEWERAGE AUTHORITY

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

**2010 CERTIFICATION of AUTHORITY CAPITAL
BUDGET/PROGRAM**

**ATLANTIC HIGHLANDS-HIGHLANDS REGIONAL
SEWERAGE AUTHORITY**

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Atlantic Highlands-Highlands Regional Sewerage Authority, on the 12th day of November, 2009.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

(Secretary's signature)

CAROL CASSESE

(Print Name)

SECRETARY

(Title)

P.O. BOX 72

(Address)

ATLANTIC HIGHLANDS, NJ 07716

(City, State, Zip Code)

(732) 291-1670 / (732) 291-9657

(Phone number) (Fax number)

2010 Capital Budget/Program Message

Atlantic Highlands-Highlands Regional Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

YES

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

YES

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

NO

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

NO IMPACT

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

NONE

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

NONE

Add additional sheets if necessary.

2010

AUTHORITY CAPITAL BUDGET

SEWER
(OPERATION)

Atlantic Highlands-Highlands Regional Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	\$200,000			\$200,000	
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$200,000			\$200,000	

2010

AUTHORITY CAPITAL PROGRAM

SEWER
(OPERATION)

Atlantic Highlands-Highlands Regional Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
A	\$200,000	\$200,000				
B	\$200,000		\$200,000			
C	\$200,000			\$200,000		
D	\$200,000				\$200,000	
E	\$200,000					\$200,000
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL	\$1,000,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000

2010

AUTHORITY CAPITAL PROGRAM

SEWER
(OPERATION)

Atlantic Highlands-Highlands Regional Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2009 to 2012

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	\$200,000			\$200,000	
B	\$200,000			\$200,000	
C	\$200,000			\$200,000	
D	\$200,000			\$200,000	
E	\$200,000			\$200,000	
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$1,000,000			\$1,000,000	

2010

ATLANTIC HIGHLANDS-HIGHLANDS
REGIONAL SEWERAGE AUTHORITY

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2010

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**SEWER
(OPERATION)**

Atlantic Highlands-Highlands Regional Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2010 PROPOSED ANNUAL COLLECTION	# UNITS	2009 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*	2 \$2,000,840	*	2 \$1,894,879
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1	*	\$2,000,840	*	\$1,894,879

----CONNECTION FEES----	CROSS REF.	# UNITS	2010 PROPOSED ANNUAL COLLECTION	# UNITS	2009 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*	\$14,000	*	\$20,000
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2	*	\$14,000	*	\$20,000

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
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2010

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

SEWER
(OPERATION)

Atlantic Highlands-Highlands Regional Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2010 PROPOSED ANNUAL COLLECTION	# UNITS	2009 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3 *		----- =====	*	----- =====
---OTHER OPERATING REVENUES---	CROSS REF.		2010 PROPOSED ANNUAL COLLECTION		2009 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----		-----
LIST IN DETAIL:					
RENTAL INCOME	*	*	\$8,034	*	\$7,800
MISCELLANEOUS INCOME	*	*	\$1,000	*	\$1,000
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4 *		\$9,034	*	\$8,800
			----- =====		----- =====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2010

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**SEWER
(OPERATION)**

Atlantic Highlands-Highlands Regional Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:	* *	* *	* *
	* *	* *	* *
	* *	* *	* *
	* *	* *	* *
TOTAL GRANTS & ENT.	* A-5 *	----- =====	----- =====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:	* *	* *	* *
	* *	* *	* *
	* *	* *	* *
	* *	* *	* *
TOTAL SUB. & DONATIONS	* A-6 *	----- =====	----- =====

2010

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**SEWER
(OPERATION)**

Atlantic Highlands-Highlands Regional Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

==== NON-OPERATING REVENUES ====

**---INTEREST ON INVESTMENTS---
---AND DEPOSITS---**

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$42,747 *	\$67,000 *
SECURITY DEPOSITS	* *	*	*
PENALTIES	* *	*	*
OTHER INVESTMENTS	* *	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$42,747 *	\$67,000 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER REVENUES	* A-8 *	*	*

2010

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

SEWER
(OPERATION)

Atlantic Highlands-Highlands Regional Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ----REPLACEMENT RESERVE(S)----	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET

LIST IN DETAIL:			
	* *		* *
	* *		* *
	* *		* *
	* *		* *
		-----	-----
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		* *
		=====	=====
---OTHER RESERVES---	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET

LIST IN DETAIL:			
	* *		* *
	* *		* *
	* *		* *
	* *		* *
		-----	-----
TOTAL OTHER RESERVES	* C-2 *		* *
		=====	=====

2010

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**SEWER
(OPERATION)**

Atlantic Highlands-Highlands Regional Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		*
AUTHORITY BONDS	* P-2 *	\$170,000	\$165,000 *
CAPITAL LEASES	* P-3 *		*
INTERGOVERN. LOANS	* P-4 *		*
OTHER OBLIGATIONS	* P-5 *		*
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$170,000	\$165,000 *

---INTEREST PAYMENTS---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		*
AUTHORITY BONDS	* I-2 *	\$356,521	\$362,971 *
CAPITAL LEASES	* I-3 *		*
INTERGOVERN. LOANS	* I-4 *		*
OTHER OBLIGATIONS	* I-5 *		*
TOTAL INTEREST PAYMENTS	* D-2 *	\$356,521	\$362,971 *

2010

SEWER
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Atlantic Highlands-Highlands Regional Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2009	2010	2011	2012	2013	2014
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS-- SERIES 2001	* \$165,000 *	* \$170,000 *	* \$180,000 *	* \$185,000 *	* \$195,000 *	* \$205,000 *
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	* \$165,000 *	* \$170,000 *	* \$180,000 *	* \$185,000 *	* \$195,000 *	* \$205,000 *
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$165,000 *	* \$170,000 *	* \$180,000 *	* \$185,000 *	* \$195,000 *	* \$205,000 *

2010

SEWER
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Atlantic Highlands-Highlands Regional Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2009	2010	2011	2012	2013	2014
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
SERIES 2001	* \$362,971 *	* \$356,521 *	* \$349,606 *	* \$342,191 *	* \$333,012 *	* \$322,013 *
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	* \$362,971 *	* \$356,521 *	* \$349,606 *	* \$342,191 *	* \$333,012 *	* \$322,013 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	* \$362,971 *	* \$356,521 *	* \$349,606 *	* \$342,191 *	* \$333,012 *	* \$322,013 *

Atlantic Highlands-Highlands Regional Sewerage Authority

**SEWER
(OPERATION)**

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*	*	<input type="text" value="\$59,635"/>	*
ADJUSTMENTS DURING CURRENT YEAR					
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	*	<input type="text"/>	*
(Include unbudgeted use of unrestricted net assets)					
(b) ADJUSTMENTS: OTHER (Attach list):		*	*	<input type="text"/>	*
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)		*	<input type="text"/>	*
(3) ADD LINES 1 AND 2			*	<input type="text" value="59,635"/>	*
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS					
(attach documentation)					
(c) DEBT SERVICE		*	INC./(DEC.)	<input type="text"/>	*
(d) MAINTENANCE RESERVE		*		<input type="text"/>	*
(e) OPERATING REQUIREMENT		*		<input type="text"/>	*
(f) OTHER LEGAL RESERVATIONS		*		<input type="text"/>	*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)		*	<input type="text"/>	*
DESIGNATIONS (attach documentation)					
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*		<input type="text"/>	*
(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)		*		<input type="text"/>	*
(i) OTHER BOARD DESIGNATION		*		<input type="text"/>	*
(j) ADJUSTMENTS /OTHER (Attach list):		*		<input type="text"/>	*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)		*	<input type="text"/>	*
(6) ADD LINES 4 and 5			*	<input type="text"/>	*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET			*	<input type="text" value="59,635"/>	*
(SUBTRACT LINE 6 FROM LINE 3)					
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS					
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*		<input type="text"/>	*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*		<input type="text"/>	*
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)		*	<input type="text"/>	*
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY				<input type="text" value="\$81,293"/>	
(Budget Item B-2 times 5%)					
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)			*	<input type="text"/>	*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS			*	<input type="text" value="\$59,635"/>	*
(SUBTRACT LINES 10 AND 12 FROM LINE 7)					

(732) 977-2100
Phone #

CERTIFIED BY: _____

(#) Explain in detail in the Budget Message

DATE: _____
PAGE SS-9

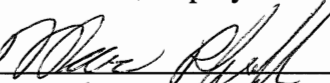
STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CERTIFICATION OF AMENDED BUDGET

ATLANTIC HIGHLANDS- HIGHLANDS REGIONAL SEWERAGE AUTHORITY

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs
Division of Local Government Services
Marc Pfeiffer , Deputy Director

By  _____
For: Tom Neff, Director

Date 1/24/11 _____

Atlantic Highlands – Highlands Regional Sewerage Authority

RESOLUTION 49-2010

AMENDING THE 2010 AUTHORITY BUDGET

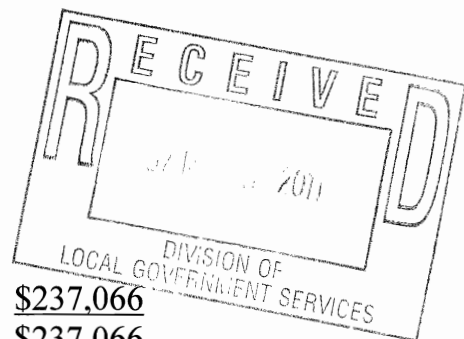
WHEREAS, the Authority Budget and Capital Budget for the Atlantic Highlands/ Highlands Regional Sewerage Authority (Authority) for the fiscal year beginning January 1, 2010 and ending December 31, 2010, as approved by Division of Local Government Services on December 16, 2009, was adopted by the Authority governing body at its open public meeting of December 17, 2010; and,

WHEREAS, through 2010 to date, Authority operations have required expenditures whose costs exceeded estimates or could not be determined in advance, including costs for operations, litigation, creating a business office and a capital debt payment that was required by NJEIT financing provisions in advance of the projects. Also required is an increase and re-allocation of Capital Budget expenditures for needed pump station repair and replacement projects plus work on a force main pipe that ruptured and has been determined to have corrosion that may require replacement are also required; and,

WHEREAS, these additional expenditures and projected costs through December 31, 2010 require that the Adopted Authority Budget and Capital Budget be Amended,

NOW, THEREFORE BE IT RESOLVED, by the governing body of Atlantic Highlands/Highlands Regional Sewerage Authority, that the Annual Budget of the Atlantic Highlands/Highlands Regional Sewerage Authority for the fiscal year beginning January 1, 2010 and ending, December 31, 2010 is hereby Amended as follows:

Authority Budget	<u>Increase</u>	<u>Decrease</u>
Cost of Providing Services		
Salary & Wages	\$44,000	
Fringe Benefits	\$30,000	
Other Expenses	<u>26,500</u>	
Sub-Total: Operations	\$100,500	
Administration		
Salary & Wages	\$26,000	
Fringe Benefits	\$16,000	
Other Expenses	<u>\$65,250</u>	
Sub-Total: Administration	\$107,250	
Debt	\$29,316	
Reserves		<u>\$237,066</u>
Authority Budget Totals	\$237,066	\$237,066



Capital Budget	<u>Increase</u>	<u>Decrease</u>
Project		
I&I		\$200,000
AHPS Pumps & SCADA	\$250,000	
HPS Wet Well & Misc	\$250,000	
Force Main & engineering	<u>\$60,000</u>	
Capital Budget Totals	\$560,000	<u>\$200,000</u>

Funding source for the above Capital Projects is through Debt Authorization.

BE IT FURTHER RESOLVED that a copy of this resolution be sent to the Director of the Division of Local Government Services.

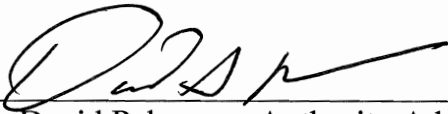
This Resolution was offered and moved for adoption by Commissioner Fligor, seconded by Commissioner Bishof, and adopted at the Authority's October 21, 2010 meeting by the following roll call vote.

AYES: Bishof, Braswell, Fligor, Urbanski

NAYS: None

ABSENT: O'Neil, Rybeck

I hereby certify this to be a true copy of the Resolution adopted by Atlantic Highlands/ Highlands Regional Sewerage Authority at its regular meeting on October 21, 2010.



 David Palamara, Authority Administrator